5b. T Level in Finance

The Progression Profile

This T Level has four occupational specialisms: Retail and Commercial Banking Analyst; Investment Banking and Asset and Wealth Management Analyst; Insurance Practitioner; and Financial Compliance/Risk Analyst.

For these occupational specialisms, there are progression pathways into apprenticeships, education and work.

The T Level is based on an occupational standard. The occupational standard will have an apprenticeship option, which is referred to in the profile as the ‘relevant occupation’.

For some apprenticeships, in particular the relevant occupation, a learner may have covered the content to a high level. They will not need to complete the apprenticeship in this step, this is noted as ‘not applicable’. An apprenticeship may also be shortened due to recognised prior learning (RPL), this is noted as accelerated. Links to the mapping have been included which detail the areas in need of further development before full competence is reached in that occupation.

For work, whilst some roles may be accessed after completing the T Level, others are available after further training and gaining more experience. Please see below, the progression options for each occupational specialism.

1. Retail and Commercial Banking Analyst Occupational Specialism

For apprenticeships and technical qualifications at level 3, the relevant occupations Senior Financial Services Customer Advisor, Mortgage Adviser and Advanced Credit Controller and Debt Collection Specialist are being revised. Further information will be added once the revisions are finalised.

At level 4, there is the Financial Advisor apprenticeship.

At level 6, there is the Financial Services Professional apprenticeship.

Other progression options may include Business and administration.
For education, degree options may include Business Finance, Accounting and Finance, Business & Management with Accounting & Finance, Banking and Finance, and Economics and Finance.

For work, career progression could include: Collection agent; Asset Finance Specialist; Mortgage Advisor; Collections advisor; Stockbroker; Financial Advisor; Corporate Banking Manager

2. Investment Banking and Asset and Wealth Management Analyst
   Occupational Specialism

For apprenticeships and technical qualifications at level 3, the relevant occupations are Investment Operations Technician and Workplace Pensions (Administrator and Consultant) (not applicable).

At level 4, there are the Financial Advisor, Paraplaner, and Investment Operations Specialist apprenticeships.

At level 6, there are the Financial Services Professional and Professional Economist (integrated degree) apprenticeships.

At level 7, there are the Senior Investment and Commercial Banking Professional and Senior Professional Economist (integrated degree) apprenticeships.

Other progression options may include Business and administration.

For education, degree options may include Business Finance, Accounting and Finance, Business & Management with Accounting & Finance, Banking and Finance, and Economics and Finance.

For work, career progression could include: Workplace Pensions Administrator, Stockbroker, Investment manager, Pension Consultant, Investment Consultant, Senior Research Analyst, Finance Worker Pensions Administrator, Senior Operations Manager

3. Insurance Practitioner Occupational Specialism

For apprenticeships and technical qualifications at level 3, the relevant occupation is Insurance Practitioner (not applicable).
At level 4, there are the Actuarial Technician, Financial Advisor and Insurance Professional apprenticeships.

At level 6, there is the Senior Insurance professional apprenticeship.

Other progression options may include Business and administration.

For education, degree options may include Business Finance, Accounting and Finance, Business & Management with Accounting & Finance, Banking and Finance, and Economics and Finance.

For work, career progression could include: Underwriter, Loss adjustor, Client relations, Junior broker, Insurance claims, Reinsurance Account handler

4. Financial Compliance/Risk Analyst Occupational Specialism

For apprenticeships and technical qualifications at level 3, the relevant occupation is the Compliance and Risk Officer apprenticeship (not applicable).

At level 4, there are the Investment Operations Specialist and Junior Management Consultant apprenticeships.

At level 6, there is the Senior Compliance & Risk Specialist apprenticeship.

Other progression options may include Business and administration.

For education, degree options may include Business Finance, Accounting and Finance, Business & Management with Accounting & Finance, Banking and Finance, and Economics and Finance.

For work, career progression could include: Compliance officer, Anti-money laundering specialist, Financial crime officer, Credit Management, Risk officer, Finance controller
PROGRESSION PROFILE 1
T LEVEL IN FINANCE

(Accelerated) = May be shortened due to recognised prior learning (RPL)
Not applicable = The learner has covered the content to a high level and may bypass the apprenticeship in this step
In development = standard is being developed.
Under revision = standard is being revised.

1. Retail and Commercial Banking Analyst
   Occupational Specialist
   Relevant Apprenticeship:
   Senior Financial Services
   Customer Advisor
   Mortgage Advisor
   Advanced Credit Controller and Debt Collection Specialist

   Apprenticeships and technical qualifications
   Level 4
   Financial Advisor
   Degree options may include:
   Business Finance
   Accounting and Finance
   Business & Management with Accounting & Finance
   Banking and Finance
   Economics and Finance

   Education
   Work

   Career progression could include:
   Collection agent
   Asset Finance Specialist
   Mortgage Advisor
   Collections advisor
   Stockbroker
   Financial Advisor
   Corporate Banking Manager

2. Investment Banking and Asset and Wealth Management Analyst
   Occupational Specialist
   Relevant Apprenticeship:
   Investment Operations Technician
   Workplace Pensions (Administrator and Consultant)
   Not applicable

   Apprenticeships and technical qualifications
   Level 4
   Financial Advisor
   Paraplanner
   Investment Operations Specialist
   Degree options may include:
   Business Finance
   Accounting and Finance
   Business & Management with Accounting & Finance
   Banking and Finance
   Economics and Finance

   Education
   Work

   Career progression could include:
   Workplace Pensions Administrator
   Stockbroker
   Investment manager
   Pension Consultant
   Investment Consultant
   Senior research analyst
   Finance Worker Pensions Administrator
   Senior operations manager

Other progression options could include:
Business and administration

T Level in Finance
PROGRESSION PROFILE 2
T LEVEL IN FINANCE

(Accelerated) = May be shortened due to recognised prior learning (RPL)
Not applicable = The learner has covered the content to a high level and may bypass the apprenticeship in this step
In development = standard is being developed.
Under revision = standard is being revised.

3. Insurance Practitioner
Occupational Specialism
Relevant Apprenticeship:
Insurance Practitioner
Not applicable

Apprenticeships and technical qualifications

Education

Work

Degree options may include:
Business Finance
Accounting and Finance
Business & Management with Accounting & Finance
Economics and Finance

Career progression could include:
Underwriter
Client relations
Insurance claims
Account handler
Loss adjustor
Junior broker
Reinsurance

Level 4
Actuarial Technician
Financial Advisor
Insurance Professional

Level 6
Senior Insurance professional

Other progression options could include:
Business and administration

4. Financial Compliance/Risk Analyst
Occupational Specialism
Relevant Apprenticeship:
Compliance and Risk Officer
Not applicable

Apprenticeships and technical qualifications

Education

Work

Degree options may include:
Business Finance
Accounting and Finance
Business & Management with Accounting & Finance
Banking and Finance
Economics and Finance

Career progression could include:
Compliance officer
Financial crime officer
Risk officer
Anti-money laundering specialist
Credit Management
Finance controller

Level 4
Investment Operations Specialist
Junior Management Consultant

Level 6
Senior Compliance & Risk Specialist